



ASIAN GROWTH PROPERTIES LIMITED
(Incorporated in the British Virgin Islands with limited liability)

RNS Number: 4493R
Asian Growth Properties Limited

3 November 2011

ASIAN GROWTH PROPERTIES LIMITED

Director Declaration

The board of directors of Asian Growth Properties Limited (the “**Company**”) (AIM Stock Code: AGP), the Hong Kong based China property development and investment company, announces that the Company has yesterday received notification from its non-executive chairman, Mr. Richard Prickett, that The Romanian Property Fund Limited was put into compulsory liquidation on 1 November 2011 as a result of a failed refinancing plan. Mr. Prickett subsequently tendered his resignation as a non-executive chairman and director of The Romanian Property Fund Limited with effect from 1 Nov 2011.

The above notification was made in accordance with Rule 17 and paragraph (g) of Schedule 2 of the AIM Rules for Companies.

For further information, please contact:

Lu Wing Chi
Executive Director
Asian Growth Properties Limited

TEL: +852 2828 6363

Richard Gray
Andrew Potts
Panmure Gordon (UK) Limited
(Nominated Advisor)

TEL: +44 207 459 3600