



RNS Number : 5530K  
Asian Growth Properties Limited

18 July 2011

## **ASIAN GROWTH PROPERTIES LIMITED**

### **Disclosure of the Directors' Deemed Shareholding Interests**

The board of directors of Asian Growth Properties Limited (the "**Company**") (AIM Stock Code: AGP), the Hong Kong based China property development and investment company, announces that the Company has today received notifications from the following executive directors of the Company reporting their respective deemed interests in the ordinary shares of US\$0.05 each in the Company (the "**Shares**"):

- (1) S E A Holdings Limited ("**SEA**") is beneficially entitled to, in aggregate, about 97.17% of the existing issued share capital of the Company.
- (2) On 14 July 2011, Nan Luen International Limited ("**NLI**") has acquired additional SEA shares (the "**Acquisition**") and all of the SEA shares repurchased by SEA on 29 June 2011 were cancelled (the "**Cancellation**"). Immediately before the Acquisition and Cancellation, NLI had diluted interest of 59.52% in the issued share capital of SEA as a result of the issue of new SEA shares by SEA to an option holder who had exercised his subscription right in early July 2011. Immediately after the Acquisition and Cancellation, NLI has increased its shareholding interest in SEA to about 59.65%.
- (3) JCS Limited ("**JCS**") is interested in 63.58% of the issued share capital of NLI which in turn is interested in 59.65% of the issued share capital of SEA.
- (4) NYH Limited ("**NYH**") is interested in 25% of the issued share capital in each of the two companies which in turn are interested in a total of 1.243% of the issued share capital of SEA.
- (5) Immediately after the Acquisition and Cancellation, Mr. Lu Wing Chi, an executive director of the Company, is deemed to have an indirect beneficial shareholding interest in 271,745,264 Shares, representing approximately 30.66% of the existing issued share capital of the Company, by virtue of his following interests:
  - (i) 0.98% direct shareholding interest in SEA;
  - (ii) 30% direct shareholding interest in NLI;
  - (iii) 32.61% direct shareholding interest in JCS; and
  - (iv) 100% direct shareholding interest in NYH.
- (6) Immediately after the Acquisition and Cancellation, Mr. Lambert Lu, an executive director of the Company, is deemed to have an indirect beneficial shareholding interest in 69,847,383 Shares, representing approximately 7.88% of the existing issued share capital of the Company, by virtue of his following interests:



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(Incorporated in the British Virgin Islands with limited liability)

- (i) 1.25% direct shareholding interest in SEA;
- (ii) 3.21% direct shareholding interest in NLI; and
- (iii) 13.04% direct shareholding interest in JCS.

For more information, please contact:

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